

**SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE**

**8<sup>th</sup> August 2024**

**AGENDA ITEM 9**

<b>Subject</b>	Financial Report 24-25
<b>Report by</b>	Revenue Management Team Leader, Chelmsford City Council

**Enquiries contact:** Michael Packham, Revenue Management Team Leader, 01245 606682, michael.packham@chelmsford.gov.uk

**Purpose**

To report on the financial position of the South Essex Parking Partnership up to 30<sup>th</sup> July 2024

**Options**

**Recommendation(s)**

That the report be noted.

<b>Consultees</b>	Revenue Management Team Leader South Essex Parking Partnership Manager
-------------------	---

1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1<sup>st</sup> April 2024 to 30<sup>th</sup> July 2024.

## 2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £33,231 for SEPP and a deficit of £91,833 for the TRO account, on a cash basis for the financial year to the 30<sup>th</sup> July 2024 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £58,602.

At the first committee meeting of last financial year, the position was a deficit of £56,460.

Looking at a comparison between this year and last year (April to July), and PCN income in particular, the Partnership received a total of £487,830 in 24/25, whereas in 23/24 the Partnership over the same period (April to July) received £532,060. There are often fluctuations during the year and from one year to the next, with PCN income as a whole being relatively stable between 23/24 and 22/23, so is expected to be broadly similar for 24/25.

- 2.2 There has been no reserve spend to date in 24/25.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1<sup>st</sup> April 2024 to 30<sup>th</sup> July 2024 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

### List of Appendices

Appendix 1 - Financial summary @ 30/07/2024

Appendix 1 South Essex Parking Partnership - Summary position @ 30/07/2024									
Actual 24/25	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	Total	TROs	Total
	£	£	£	£	£	£	£	£	£
<b>Direct Expenditure</b>									
- Employees	163,560	94,409	21,760	102,915	49,218	31,776	463,638	46,815	510,454
- Premises	0	0	0	0	0	0	0	0	0
- Supplies and Services	20,387	17,275	3,464	10,923	13,251	4,156	69,456	36,462	105,917
- Third Party Payments	18,350	13,638	3,100	9,921	4,712	4,091	53,812	0	53,812
- Transport costs	1,416	1,746	873	3,295	1,310	873	9,513	9	9,522
<b>Total Direct Expenditure</b>	<b>203,713</b>	<b>127,068</b>	<b>29,198</b>	<b>127,054</b>	<b>68,491</b>	<b>40,896</b>	<b>596,419</b>	<b>83,285</b>	<b>679,705</b>
<b>Indirect Expenditure</b>									
Central Support	22,718	16,866	3,847	12,263	5,819	5,063	66,575	8,548	75,123
<b>Total Indirect Expenditure</b>	<b>22,718</b>	<b>16,866</b>	<b>3,847</b>	<b>12,263</b>	<b>5,819</b>	<b>5,063</b>	<b>66,575</b>	<b>8,548</b>	<b>75,123</b>
<b>Total Expenditure</b>	<b>226,431</b>	<b>143,933</b>	<b>33,045</b>	<b>139,317</b>	<b>74,310</b>	<b>45,959</b>	<b>662,995</b>	<b>91,833</b>	<b>754,828</b>
<b>Income received to 30/07/2024</b>									
PCN's	177,139	126,349	21,116	82,409	39,172	41,645	487,830	0	487,830
Residents' Parking Permits	78,047	35,920	6,793	36,260	4,096	2,044	163,160	0	163,160
Pay & Display	30,726	13,785	0	0	0	0	44,511	0	44,511
Other	262	176	38	150	54	46	726	0	726
<b>Total Income</b>	<b>286,174</b>	<b>176,229</b>	<b>27,946</b>	<b>118,820</b>	<b>43,322</b>	<b>43,735</b>	<b>696,226</b>	<b>0</b>	<b>696,226</b>
<b>Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below</b>	<b>(59,744)</b>	<b>(32,296)</b>	<b>5,098</b>	<b>20,497</b>	<b>30,988</b>	<b>2,224</b>	<b>(33,231)</b>	<b>91,833</b>	<b>58,602</b>

(a)

**Memorandum: Items funded from Reserves**

	Actuals
	£
	0
<b>Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves</b>	<b>58,602</b>
<b>Net After Use of Reserves</b>	<b>58,602</b>

(a)